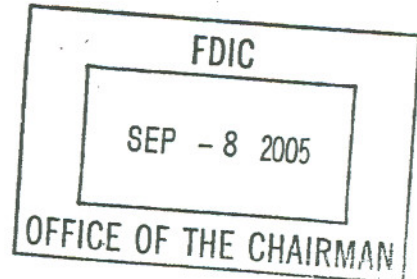


DC05-273



Wednesday, August 31, 2005

Honorable Donald E. Powell
Chairman
Federal Deposit Insurance Corporation
550 17th Street, N.W.
Washington, D.C. 20429



Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

Re: Comments Regarding FDIC Application #20051977; Wal-Mart
Application for Insurance and Industrial Bank Charter

Dear Chairman Powell and Mr. Carter:

As an officer and part owner of a local community bank in rural America, I oppose the application of Wal-Mart for obtaining deposit insurance and an industrial bank charter. Wal-Mart has made a dramatic negative impact in the role of small businesses in our communities over the last 30 years.

All citizens must fight to close loopholes in the law to keep Wal-Mart and other commercial conglomerates out of the banking industry. When banking and commerce is mixed, a dangerous combination would produce an excessive concentration of economic power, jeopardize the impartial allocation of credit, and extend the Federal safety net where it was not intended.

As a community bank, we provide services to a relatively small geographic area that is well known to our management and staff. We can and do provide a vital role in serving the needs of our community. We see a community from a perspective that a large corporation can never perceive, which is from the individual's standpoint.

I implore you both to deny the Wal-Mart application on grounds that current legislation, regulation and practice has always been and should always be to oppose the combining of commercial and banking entities under one roof.

Sincerely,

A handwritten signature in black ink, appearing to read 'Terry L. Sorenson'.

Terry L. Sorenson
Vice President